

Week of April 29, 2019 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
11/8/16	18,332		5,193		New President elected
Dec 20	22,858	229	6,528	153	Sold DIA, QQQ
Jan 10	23,909	240	6,905	161	Bought DIA, QQQ
Feb 11	25,053	250	7,307	169	
Apr 29	26,554	265	8,161	191	

Slight increase in indexes from last week. Still record levels for all indexes in 2019! Lots of earnings this week, esp Apple, Google (today). FOMC announces monetary decision Wed, widely expected to be unchanged, Fed funds at 2.25-2.5%. Only 3 stocks have traded at Capitalization above \$1 trillion, all below now (Apple, Amazon and Microsoft)

Apr 30: Stats: Employment Cost Index*, April Chicago PMI, Consumer Conf **Earnings:** Apple, Chubb, McDonalds, Eli Lilly, Mastercard, Merck, Corning, Phillips, Pfizer, GE, Amgen, GM, Conoco Phillips

May 1: Stats April ISM Manufacturing Index, March Cons Spending **Earnings:** Metlife, Yum! ADP, Apache, Estee lauder, Qualcomm, CVS, Johnson Control, Prudential, Public Storage, Southern

May 2: Stats: Q1 Productivity, March Factory Orders **Earnings:** Exelon, EOG resources, Gilead Science

May 3: Stats: April Unemployment rate, Nonfarm Payroll **Earnings:** Dominion energy, Berkshire Hathaway, American Tower

While the CPI is a measure of inflation in consumer prices, the ECI is vital as an indication of whether employment cost changes are rising or falling and so it measures inflation of wages, and employer-paid benefits.

Do not hesitate to contact us or your financial professional with any questions or concerns

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